



UNITED STATES DISTRICT COURT  
SOUTHERN DISTRICT OF NEW YORK

CHASE WILLIAMS, individually and on behalf of  
all others similarly situated,

Plaintiff,

v.

KUCOIN, MICHAEL GAN, JOHNNY LYU, and  
ERIC DON,

Defendants.

Case No. 1:20-cv-02806-GBD-RWL

**STIPULATED PROTECTIVE  
ORDER**

**ROBERT W. LEHRBURGER, United States Magistrate Judge.**

The Court having found that good cause exists for issuance of an appropriately tailored confidentiality order governing the production by Block.one LLC (the “LLC”) and Block.one (the “Cayman Entity,” and collectively with the LLC, “the Block.one Entities”) of materials responsive to the December 22, 2020 subpoena issued to the LLC (the “Subpoena”) and a December 29, 2020 request to take evidence abroad to the Cayman Entity in the above-captioned litigation (the “Litigation”), and Plaintiff and the Block.one Entities having stipulated to the following provisions, it is hereby ORDERED that any person subject to this Order – including without limitation Plaintiff, the Block.one Entities, their attorneys, representatives, agents, experts and consultants, acting as such, and all other interested persons with actual or constructive notice of this Order shall adhere to the following terms, upon pain of contempt:

**Discovery Materials May Be Designated as Confidential**

1. Any person subject to this Order who receives from any other person any “Discovery Material” (*i.e.*, information of any kind provided by the Block.one Entities in response to the Subpoena) that is designated as “Confidential” pursuant

to the terms of this Order shall not disclose such Confidential Discovery Material to anyone else except as expressly permitted hereunder.

2. The person producing Discovery Material may designate as “Confidential” any portion thereof that contains non-public business, commercial, financial, or personal information, the public disclosure of which is either restricted by law or would likely, in the good faith opinion of the producing person, harm the producing person’s business, commercial, financial, or personal interests or cause the producing person to violate his, her, or its privacy or confidentiality obligations to others.
3. With respect to the confidential portion of any Discovery Material other than deposition transcripts and exhibits, the producing person or that person’s counsel may designate such portion as “Confidential” by stamping or otherwise clearly marking as “Confidential” the document or protected portion in a manner that will not interfere with legibility or audibility. Deposition testimony may be designated as “Confidential” either on the record during the deposition or in writing within fourteen (14) business days of receipt of the transcript. If so designated, the final transcript of the designated testimony shall be bound in a separate volume and marked “Confidential Information Governed by Protective Order” by the reporter. Prior to the lapse of the 14-business day designation period, the entire transcript will be treated as “Confidential” unless otherwise agreed in writing.
4. If at any time prior to the trial of this action, a producing person realizes that some portion of Discovery Material previously produced by that person should have been designated as “Confidential,” the producing person may so designate that

portion by promptly notifying all parties in writing. Such designated portion of the Discovery Material will thereafter be treated as Confidential under the terms of this Order. In addition, the producing person shall provide each other party with replacement versions of such Discovery Material that bears the “Confidential” designation within three (3) business days of providing such notice. The receiving party shall use reasonable efforts to retrieve all copies of such Discovery Material that was disclosed to any other persons prior to its designation as Confidential, inform the person or persons to whom such disclosures were made of the terms of this order, and, if appropriate, request such person or persons execute the Non-Disclosure Agreement in the form annexed hereto.

#### **Who May Receive Confidential Materials**

5. No person subject to this Order, other than the producing person, shall disclose any Confidential Discovery Material to any other person whomsoever, except to:
  - (a) the named parties to this action;
  - (b) counsel retained specifically for this action, including any paralegal, clerical or other assistant employed by such counsel and assigned specifically to work on this action;
  - (c) as to any document, its author, its addressee, and any other person shown on the face of the document as having received a copy, provided such person has first executed a Non-Disclosure Agreement in the form annexed hereto;
  - (d) any witness who counsel for a party in good faith believes may be called to testify at trial or deposition in this action, provided such person has first executed a Non-Disclosure Agreement in the form annexed hereto;

- (e) any person retained by a party to serve as an expert witness or consultant or otherwise provide specialized advice to counsel of record in connection with this action, provided such person has first executed a Non-Disclosure Agreement in the form annexed hereto;
  - (f) stenographers and video technicians engaged to transcribe or record depositions conducted in this action, provided such person has first executed a Non-Disclosure Agreement in the form annexed hereto;
  - (g) independent photocopying, graphic production services, or other litigation support services employed by the parties or their counsel to assist in this action, provided such person has first executed a Non-Disclosure Agreement in the form annexed hereto;
  - (h) the Court and its staff; and
  - (i) any other person whom the producing person, or other person designating the Discovery Material “Confidential,” agrees in writing may have access to such Confidential Discovery Material and provided such person has first executed a Non-Disclosure Agreement in the form annexed hereto.
6. Prior to the disclosure of any Confidential Discovery Material to any person referred to in subparagraphs 5(c)-(g) and (i) above, such person shall be provided by counsel with a copy of this Protective Order and shall sign a Non-Disclosure Agreement, in the form annexed hereto, stating that that person has read this Order and agrees to be bound by its terms. Counsel shall retain each signed Non-Disclosure Agreement, hold it in escrow, and produce it to opposing counsel either prior to such person being permitted to testify (at deposition or trial) or at the conclusion of the case, whichever comes first.

### **Restrictions on Use of Discovery Material**

7. Plaintiff shall use Discovery Material only in connection with the Litigation, including preparation for trial, settlement, hearings, appeals, and enforcement of any judgment, and shall not use any Discovery Material for any other purpose, including without limitation any commercial, business, or publicity purpose or any other litigation or proceeding. This Protective Order does not in any way restrict the use or disclosure by a party or other person of its own Discovery Material. This Protective Order shall not be construed to apply to any information that: (a) is available to the public other than through a breach of this Protective Order or other duty of confidentiality; (b) was already known to a receiving party at the time of disclosure and was not subject to conditions of confidentiality; or (c) was developed by a receiving party independently of any disclosure by the Block.one Entities.

### **Filing Confidential Materials in this Action**

8. Any person who either objects to any designation of confidentiality, or who, by contrast, requests still further limits on disclosure (such as “attorneys’ eyes only”), may at any time prior to the trial of this action serve upon the designating person and all other parties a written notice stating with particularity the grounds of the objection or request. If agreement cannot be reached promptly, counsel for all affected persons shall request a joint telephone call with the Court to obtain a ruling.
9. Notwithstanding the designation of material as “Confidential” in discovery, there is no presumption that such Confidential Discovery Material will be filed with the Court under seal. The parties shall follow the Rules For Redactions And

Filing Under Seal contained in the Appendix to Judge Lehrburger's Individual Practices in Civil Cases with respect to pretrial requests for filing under seal. The filing party shall meet and confer in good faith with counsel for the producing party regarding the appropriate treatment of any material designated Confidential at least five (5) business days prior to publicly filing any such material.

10. All persons are hereby placed on notice that the Court is unlikely to seal or otherwise afford confidential treatment to any Discovery Material introduced in evidence at trial, even if such material was previously designated as Confidential or sealed during pretrial proceedings.
11. Each person who has access to Confidential Discovery Material shall take all due precautions to prevent the unauthorized or inadvertent disclosure of such material.

#### **Inadvertent Disclosure of Privileged Materials**

12. If, in connection with this Litigation, and despite having taken reasonable steps to prevent the disclosure of information that it claims is subject to a claim of attorney-client privilege or attorney work product, a producing person inadvertently discloses information subject to a claim of attorney-client privilege or attorney work product protection ("Inadvertently Disclosed Information"), such disclosure, in itself, shall not constitute or be deemed a waiver or forfeiture of any claim of privilege or work product protection with respect to the Inadvertently Disclosed Information and its subject matter.
13. If a disclosing person makes a claim of inadvertent disclosure, all receiving persons shall, within five (5) business days, return or destroy all copies of the

Inadvertently Disclosed Information, and provide a certification of counsel that all such information has been returned or destroyed.

14. Within five (5) business days of the notification that such Inadvertently Disclosed Information has been returned or destroyed, the disclosing person shall produce a privilege log with respect to the Inadvertently Disclosed Information.
15. If a receiving person thereafter moves the Court for an order compelling production of the Inadvertently Disclosed Information, that motion shall be filed under seal, and shall not assert as a ground for entering such an order the mere fact of the inadvertent production. The disclosing person retains the burden of establishing the privileged or protected nature of any Inadvertently Disclosed Information. Nothing in this Order shall limit the right of any party to request an *in camera review* of the Inadvertently Disclosed Information.

#### **Termination of the Litigation**

16. This Protective Order shall survive the termination of the Litigation. Within 30 days of the final disposition of this action, all Confidential Discovery Material and all copies thereof shall be promptly returned to the producing person, or, upon permission of the producing person, destroyed.
17. Even after the termination of this Litigation, this Court shall retain jurisdiction over all persons subject to this Order to the extent necessary to enforce any obligations arising hereunder or to impose sanctions for any contempt thereof. Additionally, to the extent that Confidential Discovery Material was incorporated into reports or other materials that were not filed with the Court, then the receiving party shall undertake reasonable efforts to remove and destroy such confidential

information from those sources. Notwithstanding anything to the contrary, counsel of record for the Parties may retain copies of documents constituting work product, pleadings, motion papers, discovery responses, deposition transcripts, and deposition and trial exhibits.

18. Nothing in this Protective Order abridges the right of any person to seek its modification by the court in the future.

**SO STIPULATED.**

For Plaintiff:

For Third Parties Block.one and Block.one LLC:

Signed: s/ Jordan A. Goldstein

Signed: s/ Scott Malzahn (by consent)

Name: Jordan A. Goldstein

Name: Scott Malzahn

Dated: March 24, 2021

Dated: March 24, 2021

**SO ORDERED.**



Dated: March 24, 2021

**HON. ROBERT W. LEHRBURGER**  
**United States Magistrate Judge**



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**NON-DISCLOSURE  
AGREEMENT**

I, \_\_\_\_\_ [print name], acknowledge that I have read and understand the Protective Order in this action governing the non-disclosure of those portions of Discovery Material that have been designated as Confidential. I agree that I will not disclose such Confidential Discovery Material to anyone other than for purposes of this litigation and that at the conclusion of the litigation I will return all discovery information to the party or attorney from whom I received it. By acknowledging these obligations under the Protective Order, I understand that I am submitting myself to the jurisdiction of the United States District Court for the Southern District of New York for the purpose of any issue or dispute arising hereunder and that my willful violation of any term of the Protective Order could subject me to punishment for contempt of Court.

Dated: \_\_\_\_\_

\_\_\_\_\_  
[Signature]